

#### **NEWS RELEASE**

# FOR IMMEDIATE RELEASE July 16, 2024

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#### Great American Bancorp, Inc. Announces Earnings for the Six Months Ending June 30, 2024

Champaign, Illinois - Great American Bancorp, Inc. (OTC Pink<sup>®</sup>/GTPS), the holding company for First Federal Savings Bank of Champaign-Urbana, reported net income of \$1.881 million for the six months ending June 30, 2024, which is an increase of \$718 thousand, or 61.7% from \$1.163 million reported for the six months ending June 30, 2023. Basic and fully diluted earnings per share were \$4.90 for the six months ending June 30, 2024 compared to \$2.92 for the same period in 2023. The return on average assets ("ROA") and the return on average equity ("ROE") were 1.92% and 17.17% for the six months ending June 30, 2024, increasing from 1.10% ROA and 11.78% ROE for the same period in 2023.

Interest income from loans increased \$693 thousand in 2024 compared to 2023 due to an increase in loans, as well as an increase in the yield. Average gross loans increased \$4.770 million from \$93.180 million for the six months ending June 30, 2023 to \$97.950 for the six months ending June 30, 2024. In addition, the yield on loans increased from 4.64% for the six months ending June 30, 2023 to 5.80% for the six months ending June 30, 2024. Interest income from deposits with financial institutions and other, which are mostly overnight deposits maintained at the Federal Reserve Bank and the Federal Home Loan Bank, increased \$374 thousand in 2024 compared to 2023 due to the Federal Open Market Committee increasing the Federal funds target rate range from 4.25% to 4.50% as of January 1, 2023 to 5.25% to 5.50% as of July 26, 2023 and maintaining the target rate through June 30, 2024.

Noninterest income decreased \$81 thousand in 2024 compared to 2023, from \$1.676 million for the six months ending June 30, 2023 to \$1.595 million for the same period in 2024. The decrease in noninterest income is primarily due to the decrease in net gains on sales of loans. Net gain on sales of loans decreased \$58 thousand for 2024 compared to 2023 due to the Company selling \$1.557 million of loans during the six months ending June 30, 2024 compared to \$3.620 million of loans during the same period in 2023.

Total noninterest expense increased \$51 thousand, from \$4.098 million for the six months ending June 30, 2023 to \$4.149 million for the same period in 2024, primarily due to an increase in salaries and employee benefits offset by a decrease in other real estate owned expenses.

Net income for the three months ending June 30, 2024 was \$958 thousand, which is an increase of \$326 thousand from \$632 thousand reported for the same period in 2023. The return on average assets ("ROA") and the return on average equity ("ROE") were 1.94% and 17.18% for the three months ending June 30, 2024, increasing from 1.21% ROA and 12.59% ROE for the same period in 20223

Total assets at June 30, 2024 were \$193.537 million compared to \$191.281 million at December 31, 2023, an increase of \$2.256 million. Total net loans, including loans held for sale, were \$101.614 million at June 30, 2024, increasing \$7.982 million or 8.5% from total net loans of \$93.632 million at December 31, 2023. Total deposits increased \$926 thousand, from \$166.615 million at December 31, 2023 to \$167.541 million at June 30, 2024.

First Federal Savings Bank of Champaign-Urbana is headquartered in Champaign, Illinois, and operates through its administrative/branch office in Champaign and through one additional full service branch located in Urbana, Illinois. The Bank also provides full service brokerage activities through a third-party broker-dealer. The Bank's subsidiary, Park Avenue Service Corporation, sells insurance products through the GTPS Insurance Agency. The Bank's deposits are insured by the Federal Deposit Insurance Corporation.

This earnings report may contain certain forward-looking statements which are based on management's current expectations regarding economic, legislative, and regulatory issues that may impact the Company's earnings in future periods. Factors that could cause future results to vary materially from current management expectations include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, real estate values, and competition, changes in accounting principles, policies, or guidelines, changes in legislation or regulation, and other economic, competitive, governmental, regulatory and technological factors affecting the Company's operations, pricing, products and services. Great American Bancorp, Inc. stock is traded on OTC Pink<sup>®</sup>, under the symbol, "GTPS."

### GTPS-pr-2024-04

## **Consolidated Balance Sheets**

## June 30, 2024 and December 31, 2023

(unaudited except amounts reported as of December 31, 2023; in thousands, except share data)

| Assets \$ 4,096 \$ 4,195   Interest-bearing demand deposits 30,135 35,864   Cash and cash equivalents 34,231 40,059   Securities available for sale 16 18   Securities available for sale 16 18   Securities available for sale 266 258   Loans held for sale 97 -   Loans, net of allowance for loan losses of 2024 - \$977; 2023 - \$928 101,517 93,632   Premises and equipment, net 41,133 4,129   Goodwill 485 485   Other real estate owned 40 40   Other assets 2,283 2,172   Total assets \$ 193,537 \$ 191,281   Liabilities 166,7541 166,615   Advances from borrowers for taxes and insurance 350 337   Other fabilities 3,155 2,971   Total labilities 3,155 2,971   Total labilities 3,155 2,971   Total labilities 10 10   1,000,000 shares authorized; none issued - -   1,000,000 shares auth  |  | 2024          | 2023          |
|--|--|---------------|---------------|
| Interest-bearing demand deposits   30,135   35,864     Cash and cash equivalents   34,231   40,059     Securities held to maturity   50,469   50,488     Federal Home Loan Bank stock, at cost   266   258     Loans, net of allowance for loan losses of 2024 - \$977; 2023 - \$928   101,517   93,632     Premises and equipment, net   4,133   4,123     Goodwill   485   485     Other rad estate owned   40   40     Other assets   2,283   2,172     Total assets   3,155   2,971     Total deposits   166,615   119,831     Total deposits   166,615   119,831     Total deposits   171,046   169,923     Stockholders' Equity   3,155   2,971     Total liabilities   3,310   | Assets   |               |               |
| Cash and cash equivalents   34,231   40,059     Securities available for sale   16   18     Securities held to maturity   50,469   50,488     Federal Home Loan Bank stock, at cost   266   258     Loans, net of allowance for loan losses of 2024 - \$977; 2023 - \$928   97   -     Loans, net of allowance for loan losses of 2024 - \$977; 2023 - \$928   97   -     Codwill   41,133   4,129     Goodwill   485   485     Other real estate owned   40   40     Other assets   2,283   2,172     Total assets   2,283   2,172     Liabilities   2,283   2,172     Sockholders' Equity   115,166   119,831     Liabilities   2,283   2,172     Noninterest-bearing   \$ 52,375   \$ 46,784     Interest-bearing   167,541   166,615     Advances fromborrowers for taxes and insurance   350   337     Other liabilities   3,155   2,971     Total liabilities   3,155   2,971  | Cash and due from banks  | \$<br>4,096   | \$<br>4,195   |
| Securities available for sale   16   18     Securities held to maturity   50,469   50,489     Federal Home Loan Bank stock, at cost   266   258     Loans held for sale   97   -     Loans, net of allowance for loan losses of 2024 - \$977; 2023 - \$928   101,517   93,632     Premises and equipment, net   4,133   4,129     Goodwill   485   485     Other real estate owned   40   40     Other assets   2,283   2,172     Total assets   2,283   2,172     Total assets   2,283   2,172     Deposits   \$   193,537   \$   191,281     Liabilities   2,66   19,831   1165,166   119,831     Total deposits   167,541   166,615   337   0ther liabilities   3,155   2,971     Total keposits   171,046   169,923   337   0ther liabilities   3,155   2,971     Total keposits   100,000 shares authorized; none issued   -   -   -     L0000,000 s  | Interest-bearing demand deposits   | 30,135        | 35,864        |
| Securities held to maturity   50,469   50,488     Federal Home Loan Bank stock, at cost   266   258     Loans, net of allowance for loan losses of 2024 - \$977; 2023 - \$928   101,517   93,632     Premises and equipment, net   4,133   4,129     Goodwill   485   485     Other real estate owned   40   40     Other assets   2,283   2,172     Total assets   2,283   2,172     Total assets   2,283   2,172     Nonitrerest-bearing   \$   193,537   \$   191,281     Liabilities   2,283   2,172   \$   191,281     Social deposits   2,283   2,172   \$   191,281     Liabilities   3,537   \$   191,281     Nonitrerest-bearing   115,166   119,831     Total deposits   166,615   337     Other liabilities   3,155   2,971     Total liabilities   3,155   2,971     Total liabilities   3,310   -     1,000,000 shares autho  | Cash and cash equivalents  | 34,231        | 40,059        |
| Federal Home Loan Bank stock, at cost 266 258   Loans held for sale 97 -   Loans, net of allowance for loan losses of 2024 - \$977; 2023 - \$928 101,517 93,632   Premises and equipment, net 4,133 4,129   Goodwill 485 485   Other real estate owned 40 40   Other assets 2,283 2,172   Total assets 2,283 2,172   Viata assets 2,273 \$ 191,281   Liabilities 115,166 119,831   Total deposits 167,541 166,615   Advances from borrowers for taxes and insurance 3,50 337   Other liab   | Securities available for sale  | 16            | 18            |
| Loans held for sale   97   -     Loans, net of allowance for loan losses of 2024 - \$977; 2023 - \$928   101,517   93,632     Premises and equipment, net   4,133   4,129     Goodwill   485   485     Other real estate owned   40   40     Other assets   2,283   2,172     Total assets   193,537   \$   191,281     Liabilities and Stockholders' Equity   1   1366   119,831     Deposits   167,541   1666,155   337     Noninterest-bearing   \$   52,375   \$   46,784     Interest-bearing   1167,541   1666,155   337     Other liabilities   3,155   2,971   3,155   2,971     Total deposits   1071,046   169,923   337     Other liabilities   171,046   169,923   3370     Stockholders' Equity   -   -   -     Preferred stock, \$0.01 par value;   -   -   -     1,000,000 shares authorized; none issued   -   -   -   | Securities held to maturity  | 50,469        | 50,488        |
| Loans, net of allowance for loan losses of 2024 - \$977; 2023 - \$928 $101,517$ $93,632$ Premises and equipment, net $4,133$ $4,129$ Goodwill $485$ $485$ Other real estate owned $40$ $40$ Other assets $2,283$ $2,172$ Total assets $2,283$ $2,172$ Total assets $39,537$ \$Deposits $93,632$ $93,537$ Noninterest-bearing $115,166$ $119,831$ Total deposits $167,541$ $166,615$ Advances from borrowers for taxes and insurance $350$ $337$ Other liabilities $3,155$ $2,971$ Total liabilities $3,10$ $3,310$ Retained earnings $3,310$ $3,310$ Retained earnings $39,324$ $37,616$ Accumulated other comprehensive loss $(78)$ $(78)$ Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) $(20,075)$ Total stockholders' equity $22,491$ $21,358$ | Federal Home Loan Bank stock, at cost  | 266           | 258           |
| Premises and equipment, net $4,133$ $4,129$ Goodwill $485$ $485$ Other real estate owned $40$ $40$ Other assets $2,283$ $2,172$ Total assets $2,283$ $2,172$ Iabilities and Stockholders' Equity $$ 193,537$ $$ 191,281$ LiabilitiesDeposits $$ 52,375$ $$ 46,784$ Interest-bearing $$ 52,375$ $$ 46,784$ Interest-bearing $$ 115,166$ $119,831$ Total deposits $$ 167,541$ $166,615$ Advances from borrowers for taxes and insurance $350$ $337$ Other liabilities $$ 2,971$ $$ 3,155$ $2,971$ Total liabilities $$ 171,046$ $169,923$ Stockholders' Equity $$ - $ - $ - $ Common stock, $0.01 par value;$ - $ - $ - $ - $ Common stock, $0.01 par value;$ 3,3101,000,000 shares authorized; none issued$ - $ - $ - $ - $ - $ Common stock, $0.01 par value;$ 3,310$ 3,310Additional paid-in capital$ 3,310$ 3,310$ 3,310Accumulated other comprehensive loss$ (78)$ (78)Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares)$ (20,075)$ (19,500)Total stockholders' equity$ 22,491$ 21,358$  | Loans held for sale  | 97            | -             |
| Goodwill   485   485     Other real estate owned   40   40     Other assets   2,283   2,172     Total assets   2,283   2,172     \$   193,537   \$   191,281     Liabilities and Stockholders' Equity   1   1   1     Liabilities   Deposits   5   52,375   \$   46,784     Interest-bearing   \$   52,375   \$   46,784     Interest-bearing   1167,541   166,615     Advances from borrowers for taxes and insurance   350   337     Other liabilities   3,155   2,971     Total liabilities   3,155   2,971     Total liabilities   3,155   2,971     Total liabilities   3,155   2,971     Total kibilities   169,923   5     Stockholders' Equity   -   -     Preferred stock, \$0.01 par value;   1,000,000 shares authorized; none issued   -     1,000,000 shares authorized; none issued   -   -     Additional paid-in capital   | Loans, net of allowance for loan losses of 2024 - \$977; 2023 - \$928            | 101,517       | 93,632        |
| Other real estate owned $40$ $40$ Other assets $2,283$ $2,172$ Total assets $$193,537$ $$191,281$ Liabilities and Stockholders' EquityLiabilities $$52,375$ $$46,784$ Deposits $$115,166$ $119,831$ Noninterest-bearing $$167,541$ $166,615$ Advances from borrowers for taxes and insurance $350$ $337$ Other liabilities $3,155$ $2,971$ Total labilities $167,541$ $166,615$ Advances from borrowers for taxes and insurance $350$ $337$ Other liabilities $3,155$ $2,971$ Total labilities $101$ $109,923$ Stockholders' Equity $ -$ Preferred stock, \$0.01 par value; $100$ $100$ Additional paid-in capital $3,310$ $3,310$ Retained earnings $39,324$ $37,616$ Accumulated other comprehensive loss $(78)$ $(78)$ Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) $(20,075)$ $(19,500)$ Total stockholders' equity $22,491$ $21,338$  | Premises and equipment, net  | 4,133         | 4,129         |
| Other assets<br>Total assets $2,283$ $2,172$ $$$ $193,537$ $$$ $191,281$ Liabilities<br>DepositsNoninterest-bearing<br>Total deposits $$$ $52,375$ $$$ $46,784$ Interest-bearing<br>Total deposits $$$ $52,375$ $$$ $46,784$ Interest-bearing<br>Total deposits $$$ $52,375$ $$$ $46,784$ Interest-bearing<br>Total deposits $$$ $$2,375$ $$$ $46,784$ Interest-bearing<br>  | Goodwill   | 485           | 485           |
| Total assets \$ 193,537 \$ 191,281   Liabilities and Stockholders' Equity Liabilities Equity   Liabilities Deposits Equity   Noninterest-bearing \$ 52,375 \$ 46,784   Interest-bearing 115,166 119,831   Total deposits 167,541 166,615   Advances from borrowers for taxes and insurance 350 337   Other liabilities 3,155 2,971   Total liabilities 171,046 169,923   Stockholders' Equity Preferred stock, \$0.01 par value; - -   1,000,000 shares authorized; none issued - - -   1,000,000 shares authorized and issued 10 10 10   Additional paid-in capital 3,310 3,310 3,310   Retained earnings (78) (78) (78)   Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) (20,075) (19,500)   Total stockholders' equity 22,491 21,338 21,358   | Other real estate owned  | 40            | 40            |
| Liabilities and Stockholders' EquityLiabilitiesDepositsNoninterest-bearing\$ 52,375 \$ 46,784Interest-bearing115,166 119,831Total deposits167,541 166,615Advances from borrowers for taxes and insurance350 337Other liabilities3,155 2,971Total liabilities171,046 169,923Stockholders' Equity $-$ -Preferred stock, \$0.01 par value;10 101,000,000 shares authorized; none issuedCommon stock, \$0.01 par value;3,310 3,3101,000,000 shares authorized and issued10 10Additional paid-in capital3,310 3,310Retained earnings(78) (78)Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares)(20,075) (19,500)Total stockholders' equity22,491 21,338   | Other assets   | 2,283         | 2,172         |
| Liabilities   Deposits   Noninterest-bearing \$ 52,375 \$ 46,784   Interest-bearing 115,166 119,831   Total deposits 167,541 166,615   Advances from borrowers for taxes and insurance 350 337   Other liabilities 3,155 2.971   Total liabilities 3,155 2.971   Total liabilities 167,541 169,923   Stockholders' Equity 171,046 169,923   Preferred stock, \$0.01 par value; - -   1,000,000 shares authorized; none issued - -   Common stock, \$0.01 par value; - -   1,000,000 shares authorized and issued 10 10   Additional paid-in capital 3,310 3,310   Retained earnings 39,324 37,616   Accumulated other comprehensive loss (78) (78)   Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) (20,075) (19,500)   Total stockholders' equity 22,491 21,358   | Total assets   | \$<br>193,537 | \$<br>191,281 |
| Noninterest-bearing \$ 52,375 \$ 46,784   Interest-bearing 115,166 119,831   Total deposits 167,541 166,615   Advances from borrowers for taxes and insurance 350 337   Other liabilities 3,155 2,971   Total liabilities 3,155 2,971   Total liabilities 167,541 169,923   Stockholders' Equity 171,046 169,923   Preferred stock, \$0.01 par value; - -   1,000,000 shares authorized; none issued - -   Common stock, \$0.01 par value; 10 10   1,000,000 shares authorized and issued 10 10   Additional paid-in capital 3,310 3,310   Retained earnings 39,324 37,616   Accumulated other comprehensive loss (78) (78)   Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) (20,075) (19,500)   Total stockholders' equity 22,491 21,358  |  |               |               |
| Interest-bearing 115,166 119,831   Total deposits 167,541 166,615   Advances from borrowers for taxes and insurance 350 337   Other liabilities 3,155 2,971   Total liabilities 171,046 169,923   Stockholders' Equity 171,046 169,923   Preferred stock, \$0.01 par value; - -   1,000,000 shares authorized; none issued - -   Common stock, \$0.01 par value; - -   1,000,000 shares authorized and issued 10 10   Additional paid-in capital 3,310 3,310   Retained earnings 39,324 37,616   Accumulated other comprehensive loss (78) (78)   Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) (20,075) (19,500)   Total stockholders' equity 22,491 21,358  | Deposits   |               |               |
| Interest-bearing 115,166 119,831   Total deposits 167,541 166,615   Advances from borrowers for taxes and insurance 350 337   Other liabilities 3,155 2,971   Total liabilities 171,046 169,923   Stockholders' Equity 171,046 169,923   Preferred stock, \$0.01 par value; - -   1,000,000 shares authorized; none issued - -   Common stock, \$0.01 par value; - -   1,000,000 shares authorized and issued 10 10   Additional paid-in capital 3,310 3,310   Retained earnings 39,324 37,616   Accumulated other comprehensive loss (78) (78)   Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) (20,075) (19,500)   Total stockholders' equity 22,491 21,358  | Noninterest-bearing  | \$<br>52,375  | \$<br>46,784  |
| Total deposits 167,541 166,615   Advances from borrowers for taxes and insurance 350 337   Other liabilities 3,155 2,971   Total liabilities 171,046 169,923   Stockholders' Equity 167,541 166,615   Preferred stock, \$0.01 par value; 171,046 169,923   1,000,000 shares authorized; none issued - -   Common stock, \$0.01 par value; - -   1,000,000 shares authorized and issued 10 10   Additional paid-in capital 3,310 3,310   Retained earnings 39,324 37,616   Accumulated other comprehensive loss (78) (78)   Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) (20,075) (19,500)   Total stockholders' equity 22,491 21,358   |  | 115,166       | 119,831       |
| Other liabilities $3,155$ $2,971$ Total liabilities $171,046$ $169,923$ Stockholders' EquityPreferred stock, \$0.01 par value; $ -$ 1,000,000 shares authorized; none issued $  -$ Common stock, \$0.01 par value; $10$ $10$ $10$ 1,000,000 shares authorized and issued $10$ $10$ Additional paid-in capital $3,310$ $3,310$ Retained earnings $39,324$ $37,616$ Accumulated other comprehensive loss $(78)$ $(78)$ Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) $(20,075)$ $(19,500)$ Total stockholders' equity $21,358$  | Total deposits   | <br>167,541   | 166,615       |
| Total liabilities0,000Stockholders' Equity171,046Preferred stock, \$0.01 par value;1,000,000 shares authorized; none issued1,000,000 shares authorized; none issued-Common stock, \$0.01 par value;101,000,000 shares authorized and issued10Additional paid-in capital3,310Retained earnings39,324Accumulated other comprehensive loss(78)Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares)Total stockholders' equity22,49121,358  | Advances from borrowers for taxes and insurance                                  | 350           | 337           |
| Stockholders' EquityPreferred stock, \$0.01 par value;1,000,000 shares authorized; none issued-Common stock, \$0.01 par value;1,000,000 shares authorized and issued10Additional paid-in capital3,310Retained earnings39,324Accumulated other comprehensive loss(78)Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares)(20,075)Total stockholders' equity21,358   | Other liabilities  | 3,155         | 2,971         |
| Preferred stock, \$0.01 par value; - -   1,000,000 shares authorized; none issued - -   Common stock, \$0.01 par value; 10 10   1,000,000 shares authorized and issued 10 10   Additional paid-in capital 3,310 3,310   Retained earnings 39,324 37,616   Accumulated other comprehensive loss (78) (78)   Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) (20,075) (19,500)   Total stockholders' equity 21,358 21,358 11,358  | Total liabilities  | 171,046       | 169,923       |
| 1,000,000 shares authorized; none issued - -   Common stock, \$0.01 par value; 10 10   1,000,000 shares authorized and issued 10 10   Additional paid-in capital 3,310 3,310   Retained earnings 39,324 37,616   Accumulated other comprehensive loss (78) (78)   Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) (20,075) (19,500)   Total stockholders' equity 21,358 21,358 21,358   | Stockholders' Equity   |               |               |
| Common stock, \$0.01 par value; 10 10   1,000,000 shares authorized and issued 10 10   Additional paid-in capital 3,310 3,310   Retained earnings 39,324 37,616   Accumulated other comprehensive loss (78) (78)   Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) (20,075) (19,500)   Total stockholders' equity 22,491 21,358   | Preferred stock, \$0.01 par value;   |               |               |
| 1,000,000 shares authorized and issued 10 10   Additional paid-in capital 3,310 3,310   Retained earnings 39,324 37,616   Accumulated other comprehensive loss (78) (78)   Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) (20,075) (19,500)   Total stockholders' equity 21,358  | 1,000,000 shares authorized; none issued   | -             | -             |
| Additional paid-in capital 3,310 3,310   Retained earnings 39,324 37,616   Accumulated other comprehensive loss (78) (78)   Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) (20,075) (19,500)   Total stockholders' equity 22,491 21,358  | Common stock, \$0.01 par value;  |               |               |
| Retained earnings 39,324 37,616   Accumulated other comprehensive loss (78) (78)   Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) (20,075) (19,500)   Total stockholders' equity 22,491 21,358   | 1,000,000 shares authorized and issued   | 10            | 10            |
| Accumulated other comprehensive loss (78) (78)   Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) (20,075) (19,500)   Total stockholders' equity 22,491 21,358   | Additional paid-in capital   | 3,310         | 3,310         |
| Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) (20,075) (19,500)   Total stockholders' equity 22,491 21,358  | Retained earnings  | 39,324        | 37,616        |
| Total stockholders' equity   22,491   21,358   | Accumulated other comprehensive loss   | (78)          | (78)          |
|  | Common stock in treasury, at cost (2024 - 628,315 shares; 2023 - 613,315 shares) | (20,075)      | (19,500)      |
| Total liabilities and stockholders' equity \$ 193,537 \$ 191,281   | Total stockholders' equity   | <br>22,491    | 21,358        |
|  | Total liabilities and stockholders' equity                                       | \$<br>193,537 | \$<br>191,281 |

## **Consolidated Statements of Income**

## Six Months Ended June 30, 2024 and 2023

(unaudited, in thousands, except share data)

| Securities1,1911,0Dividends on Federal Home Loan Bank stock7Deposits with financial institutions and other1,055Total interest and dividend income5,164Deposits21Other2Total interest expense23Net Interest Income5,141Provision (Credit) for Loan Losses5,091Net Interest Income5,091Insurance sales commissions1,011Customer service fees234Other service charges and fees166Insurance sales commissions1011Customer service fees234Other service fees125Other125Total interest income1,595Insurance sales of other real estate owned-Other125Total noninterest income1,595Noninterest Expense3,37Salaries and employee benefits2,415Occupancy expense3,37Equipment expense454Professional lees118Intring and office supplies52Directors and committee fees88Other2Total noninterest expense43Other2Income Before Income2Income Before Income2Income Before Income52,537Income Before Income Taxes2,537Income Before Income Taxes2,537Income Before Income Taxes2,537Income Before Income Taxes2,537Income Before Income Taxes <th></th> <th>2</th> <th>2024</th> <th>2023</th>   |  | 2  | 2024     | 2023  |
|--|--|----|----------|-------|
| Securities1,1911,0Dividends on Federal Home Loan Bank stock7Deposits with financial institutions and other1,055Total interest and dividend income5,1643,5521Other2Total interest expense23Net Interest Income5,141Provision (Credit) for Loan Losses5,091Net Interest Income5,091Net Interest Income5,091Net Interest Income5,091Net Interest Income1,011Insurance sales commissions1,011Customer service fees234Other22Other service charges and fees166Insurance sales commissions1,011Customer service fees234Other125Total noninterest income1,255Noninterest Expense2,415Salaries and employee benefits2,415Orceupancy expense337Salaries and employee benefits2,415Orceupancy expense118Salaries and employee benefits52Other2Total noninterest expense43Other2Income tax expense43Other482Arrow and committee fees88Other2Income Efore Income Taxes2,537Income Efore Inc  |  |    |          |       |
| Dividends on Federal Home Loan Bank stock7Deposits with financial institutions and other1,055Total interest and dividend income5,164Deposits21Other2Total interest Expense23Deposits21Other2Total interest expense23Net Interest Income5,141Provision (Credit) for Loan Losses5,091Noninterest Income314Insurance sales commissions1,011Customer service fees234Other service fees166Net gain on sales of loans42Loan servicing fees, net of amortization of mortgage servicing rights17Not an employee benefits2,415Ocupancy expense337Salaries and employee benefits2,415Ocupancy expense337Subaries and committee fees454Outher real estate owned52Directors and committee fees118Interest Expense337Salaries and committee fees454Other real estate owned expense43Professional fees118Interest expense432Other real estate owned expense43Income Kateing expense43Income Before Income Taxes2,537Income Before Income Taxes2,537Income Before Income Taxes2,537Income Kateings per share, basic and diluted\$ 490 \$ 2  |  | \$ |          | 2,218 |
| Deposits with financial institutions and other1,055cTotal interest and dividend income5,1643.5Interest Expense21Deposits21Other2Total interest expense2.3Net Interest Income5,1413.5Provision (Credit) for Loan Losses50Net Interest Income5,1413.5Insurance sales commissions1,0115Customer service fees2.342Other1661Loan servicing fees, net of amorization of mortgage servicing rights17Net gain on sales of toher real estate owned-0Other1251Total noninterest income1,5951.6Noninterest Expense3.73.2Salaries and employee benefits2,4152.3Occupancy expense1181Professional fees1181Professional fees1181Professional fees3.21Noninterest Expense3.21Salaries and employee benefits2.4152.3Occupancy expense1181Printing and office supplies1581Printing and office supplies3.21Printing and office supplies4.30Other4.324Income Before Income Taxes2,5371.5Income Before Income Taxes2,5371.5Income Respense6563Net Income\$1.881 <td< td=""><td></td><td></td><td></td><td>1,089</td></td<>   |  |    |          | 1,089 |
| Total interest and dividend income5,1643,5Interest Expense210Deposits210Other22Total interest expense23Net Interest Income5,1413,5Provision (Credit) for Loan Losses5035Noninterest Income1,0115Insurance sales commissions1,0115Customer service frees2342Other service charges and fees1661Net gain on sales of other real estate owned-1Other1251.6Total noninterest income1,5951.6Noninterest income1,5951.6<  |  |    |          | 4     |
| Interest Expense21Other2Total interest expense2.3Net Interest Income5,141Provision (Credit) for Loan Losses50Net Interest Income50Insurance sales commissions1,011Customer service fees2.34Other service charges and fees166Net gain on sales of Other real estate owned-Other125Total noninterest income1,595Noninterest Expense3.37Salaries and employee benefits2,415Quepanse3.37Salaries and employee benefits2,415Professional fees1.88Marketing expense4.54Professional fees1.88Other real estate owned5.2Directors and committee fees88Other real estate owned expense, net1.58Directors and committee fees3.37Other2Total noninterest expense4.54Marketing expense4.54Other2Income Before Income Taxes2,537Income Before Income Taxes2,537Income Before Income Taxes2,537Income taxespense656Salaries per share, basic and diluted\$ 4.90Salaries per share, basic and diluted\$ 4.90  | -  |    | ,        | 681   |
| Deposits21Other2Total interest expense23Net Interest Income5,141Provision (Credit) for Loan Losses50Noninterest Income5,091Insurance sales commissions1,011Customer service frees234Other service charges and fees166Net gain on sales of loans42Loan servicing fees, net of amortization of mortgage servicing rights17Net gain on sales of other real estate owned-Other125Total noninterest Expense337Salaries and employee benefits2,415Quancy expense188Equipment expense454Marketing expense118Interest expense433Other2Income text expense434Other432Arrole fees88Other442Income text expense433Other442Income text expense433Other442Income text expense434Other442Income text expense656Income text expense656Income text expense656Income text expense656Income text expense656Income $$$ Income text expense656Income text expense656Income text expense656Income text expense656Income text expense656Income text expense656<  | Total interest and dividend income                           |    | 5,164    | 3,992 |
| Other2Total interest expense23Net Interest Income $5,141$ Provision (Credit) for Loan Losses $5,091$ Net Interest Income $5,091$ Insurance sales commissions $1,011$ Customer service fees $234$ Other service charges and fees $166$ Net gain on sales of loans $42$ Loan servicing fees, net of amortization of mortgage servicing rights $17$ Net gain on sales of other real estate owned $-$ Other $125$ $16$ Other $125$ $16$ Noninterest income $-$ Other $125$ $16$ Other $125$ $16$ Noninterest income $-$ Notinterest Expense $337$ Salaries and employee benefits $2,415$ Occupancy expense $337$ Equipment expense $454$ Professional fees $52$ Directors and committee fees $88$ Other $2,118$ Total noninterest expense $432$ Addition and committee fees $88$ Other $482$ Addition and committee fees $432$ Other $442$ Total noninterest expense $433$ Other $2,537$ Income Before Income Taxes $2,537$ Income Refore Income Taxes $656$ Stanings per share, basic and diluted $5$ Agont S $2,90$ S $2,90$ S $2,90$ S $2,90$ S $2,90$ S <td>-</td> <td></td> <td></td> <td></td>   | -  |    |          |       |
| Total interest expense23Net Interest Income $5,141$ $35$ Provision (Credit) for Loan Losses $50$ $50$ Noninterest Income $1011$ $50$ Insurance sales commissions $1,011$ $50$ Customer service fees $234$ $22$ Other service farges and fees $166$ $166$ Net gain on sales of other real estate owned $-$ Other $125$ $17$ Total noninterest income $1,595$ $1,60$ Noninterest Expense $337$ $337$ Equipment expense $454$ $44$ Professional fees $188$ $1$ Noninterest expense $454$ $44$ Professional fees $52$ $118$ Directors and committee fees $88$ Other $2$ $1$ Printing and office supplies $52$ Directors and committee fees $88$ Other $432$ $44$ Income Before Income Taxes $2,537$ Income Before Income Taxes $2,537$ Net Income $5$ $1,881$ S $1,419$ $40$ Income Before Income Taxes $656$ S $381$ $5$ Income Before Income Taxes $656$ S $51,881$ $5$ Income Before Income Taxes $656$ S $51,881$ $5$ Income Before Income Taxes $656$ S $51,881$ $5$ Income Expense $656$ S $54,90$ $5$ S $54,90$ $5$ <td></td> <td></td> <td></td> <td>26</td>   |  |    |          | 26    |
| Net Interest Income $5,141$ $3,5$ Provision (Credit) for Loan Losses $50$ $-50$ Net Interest IncomeInsurance asles commissions $1,011$ $5$ Customer service fees $234$ $22$ Other service fees $234$ $22$ Other service fees $234$ $22$ Other service fees $166$ $11$ Loan servicing fees, net of amortization of mortgage servicing rights $17$ Net gain on sales of other real estate owned $-$ Other $125$ $1.6$ Other $125$ $1.6$ Noninterest Expense $337$ $33$ Equipment expense $337$ $33$ Equipment expense $118$ $11$ Professional fees $118$ $11$ Printing and office supplies $52$ $118$ Directors and committee fees $88$ Other $482$ $44$ Income Before Income Taxes $2,537$ $1.5$ Income Before Income Taxes $656$ $33$ Net Income $$1,881$ $$1.11$ Earnings per share, basic and diluted $$$490$ $$$2$  |  |    |          | 2     |
| Provision (Credit) for Loan Losses $50$ Net Interest Income After Provision (Credit) for Loan Losses $5,091$ Noninterest Income $1,011$ Insurance sales commissions $1,011$ Customer service fees $234$ Other service charges and fees $166$ Net gain on sales of loans $42$ Loan servicing fees, net of amortization of mortgage servicing rights $17$ Net gain on sales of other real estate owned $-$ Other $125$ Noninterest Expense $337$ Salaries and employee benefits $2,415$ Salaries and employee benefits $2,415$ Professional fees $118$ Marketing expense $454$ Other real estate owned expense, net $52$ Directors and committee fees $88$ Other real estate owned expense, net $2$ Income Before Income Taxes $4,149$ Add $4149$ Add $4149$ Add $4149$ Add $5$ Income tax expense $656$ Salaries per share, basic and diluted $$$ Salaries per share, basic and share per share, bas | Total interest expense                                       |    | 23       | 28    |
| Net Interest Income After Provision (Credit) for Loan Losses $5,091$ $3,5$ Noninterest Income<br>Insurance sales commissions $1,011$ $5$ Customer service fees $2,34$ $22$ Other service charges and fees $166$ $1$ Net gain on sales of loans $42$ $11$ Loan servicing fees, net of amortization of mortgage servicing rights $17$ Net gain on sales of other real estate owned $-$ Other $125$ $11$ Total noninterest income $1,595$ $1,6$ Noninterest Expense $337$ $33$ Equipment expense $454$ $44$ Professional fees $158$ $118$ Directors and committee fees $52$ Directors and committee fees $88$ Other $482$ $44$ Total noninterest expense $43$ Other real estate owned expense, net $2$ Income Before Income Taxes $2,537$ Income tax expense $656$ Net Income $$1,881$ Earnings per share, basic and diluted $$4.90$ Starting sper share, basic and diluted  | Net Interest Income  |    | 5,141    | 3,964 |
| Noninterest Income1,0119Insurance sales commissions1,0119Customer service fees2342Other service charges and fees1661Net gain on sales of loans421Loan servicing fees, net of amortization of mortgage servicing rights17Net gain on sales of other real estate owned-Other1251Total noninterest income1,595Salaries and employee benefits2,415Qccupancy expense337Equipment expense454Professional fees118Printing and office supplies52Directors and committee fees88Other482AdTotal noninterest expense43Other real estate owned expense, net2IPIC deposit insurance expense43Other482Income Before Income Taxes2,537Income taxespense656Net Income\$Income starespense656Net Income\$Income starespense656Net Income\$Income starespense656Income starespense656Income<  | Provision (Credit) for Loan Losses                           |    | 50       | -     |
| Insurance sales commissions $1,011$ 9Customer service fees $234$ $22$ Other service charges and fees $166$ $1$ Net gain on sales of loans $42$ $10$ Loan servicing fees, net of amortization of mortgage servicing rights $17$ Net gain on sales of other real estate owned $-$ Other $125$ $1$ Total noninterest income $1,595$ $1,60$ Noninterest Expense $337$ $33$ Salaries and employee benefits $2,415$ $2,337$ Occupancy expense $337$ $337$ Equipment expense $454$ $44$ Professional fees $118$ $11$ Marketing expense $118$ $118$ Other real estate owned expense, net $2$ $118$ Printing and office supplies $52$ $118$ Directors and committee fees $88$ $0$ Other real estate owned expense, net $2$ $118$ FDIC deposit insurance expense $43$ $42$ Income Before Income Taxes $2,537$ $1,5$ Income Esfore Income Taxes $2,537$ $1,5$ Income Serverse $656$ $33$ Net Income $$1,881$ $$1,11$ Earnings per share, basic and diluted $$4.90$ $$2$   | Net Interest Income After Provision (Credit) for Loan Losses |    | 5,091    | 3,964 |
| Customer service fees $234$ $22$ Other service charges and fees $166$ $1$ Net gain on sales of loans $42$ $1$ Loan servicing fees, net of amortization of mortgage servicing rights $17$ Net gain on sales of other real estate owned $1$ Other $125$ $1$ Total noninterest income $1,595$ $1,66$ Noninterest Expense $337$ $33$ Salaries and employee benefits $2,415$ $2,33$ Occupancy expense $337$ $33$ Equipment expense $454$ $44$ Professional fees $118$ $1$ Marketing expense $118$ $1$ Directors and committee fees $88$ Other $482$ $44$ Total noninterest expense $43$ Other $482$ $44$ Income Before Income Taxes $2,537$ $1,5$ Income Before Income Taxes $656$ $3$ Net Income $$1,881$ $$1,14$ Earnings per share, basic and diluted $$4,90$ $$2$   | Noninterest Income   |    |          |       |
| Customer service fees $234$ $22$ Other service charges and fees $166$ $1$ Net gain on sales of loans $42$ $1$ Loan servicing fees, net of amortization of mortgage servicing rights $17$ Net gain on sales of other real estate owned $-$ Other $125$ $1$ Total noninterest income $1,595$ $1,60$ Noninterest Expense $337$ $33$ Salaries and employee benefits $2,415$ $2,33$ Occupancy expense $337$ $33$ Equipment expense $454$ $44$ Professional fees $118$ $11$ Marketing expense $118$ $118$ Other real estate owned expense, net $2$ $118$ FDIC deposit insurance expense $43$ $422$ Income Before Income Taxes $2,537$ $1,5$ Income Before Income Taxes $2,537$ $1,5$ Net Income $$1,881$ $$1,1$ Earnings per share, basic and diluted $$4,90$ $$2$   | Insurance sales commissions                                  |    | 1,011    | 953   |
| Net gain on sales of loans421Loan servicing fees, net of amortization of mortgage servicing rights17Net gain on sales of other real estate owned-Other125Total noninterest income1,595Salaries and employee benefits2,415Occupancy expense337Equipment expense454Professional fees118Marketing expense118Printing and office supplies52Directors and committee fees88Other2Income Before Income Taxes4,149Income Before Income Taxes656Net Income\$Net Income\$Income spense $4,90$ Solution\$Automa <td< td=""><td>Customer service fees</td><td></td><td></td><td>231</td></td<>   | Customer service fees  |    |          | 231   |
| Loan servicing fees, net of amortization of mortgage servicing rights17Net gain on sales of other real estate owned-Other125Total noninterest income1,595Salaries and employee benefits2,415Occupancy expense337Equipment expense454Professional fees118Marketing expense52Directors and committee fees88Other2IDIC deposit insurance expense43Other482Income Before Income Taxes2,537Income Before Income Taxes656Net Income\$1,881\$1,14\$4,149\$4,149\$4,149\$2,5371,51,581,11,581,12,5371,51,581,12,5371,51,581,12,5371,51,581,12,5371,51,581,11,581,12,5371,51,581,12,5371,51,581,12,5371,51,581,12,5371,51,581,12,5371,51,581,12,5371,51,581,12,5371,51,581,12,5371,52,5371,52,5371,52,5371,5<   | Other service charges and fees                               |    | 166      | 170   |
| Net gain on sales of other real estate owned125Other1,595Total noninterest income1,595Salaries and employee benefits2,415Occupancy expense337Equipment expense454Professional fees158Marketing expense118Printing and office supplies52Directors and committee fees88Other2Income Before Income Taxes2,537Net Income\$1,881<\$   | Net gain on sales of loans                                   |    | 42       | 100   |
| Net gain on sales of other real estate owned125Other1,595Total noninterest income1,595Salaries and employee benefits2,415Occupancy expense337Equipment expense454Professional fees158Marketing expense118Printing and office supplies52Directors and committee fees88Other2Income Before Income Taxes2,537Net Income\$1,881<\$   | -  |    | 17       | 42    |
| Other1251Total noninterest income $1,595$ $1,6$ Noninterest Expense $2,415$ $2,33$ Salaries and employee benefits $2,415$ $2,33$ Occupancy expense $337$ $337$ Equipment expense $454$ $44$ Professional fees $158$ $1$ Marketing expense $118$ $1$ Printing and office supplies $52$ $52$ Directors and committee fees $88$ $0$ Other real estate owned expense, net $2$ $1$ FDIC deposit insurance expense $43$ $43$ Other $482$ $44$ Total noninterest expense $4,149$ $4,00$ Income Before Income Taxes $2,537$ $1,5$ Income $\frac{$ 1,881 $ 1,1}{$ 56 3}$ $1,156$ Net Income $\frac{$ 4.90 $ 2}{$ 2,90 $ 2}$   |  |    | -        | 52    |
| Noninterest ExpenseSalaries and employee benefits2,4152,3Occupancy expense3373Equipment expense4544Professional fees1581Marketing expense1181Printing and office supplies5252Directors and committee fees880Other real estate owned expense, net21FDIC deposit insurance expense430Other4824Total noninterest expense4,1494,0Income Before Income Taxes2,5371,5Income\$1,881\$Net Income\$4,90\$Earnings per share, basic and diluted\$4,90\$  |  |    | 125      | 128   |
| Salaries and employee benefits2,4152,33Occupancy expense33733Equipment expense45444Professional fees1581Marketing expense1181Printing and office supplies5252Directors and committee fees8852Other real estate owned expense, net21FDIC deposit insurance expense434Other4824Total noninterest expense4,1494,0Income Before Income Taxes6563Net Income\$ 1,881 \$ 1,1Earnings per share, basic and diluted\$ 4.90 \$ 2   | Total noninterest income                                     |    | 1,595    | 1,676 |
| Salaries and employee benefits2,4152,33Occupancy expense33733Equipment expense45444Professional fees1581Marketing expense1181Printing and office supplies5252Directors and committee fees8852Other real estate owned expense, net21FDIC deposit insurance expense434Other4824Total noninterest expense4,1494,0Income Before Income Taxes6563Net Income\$ 1,881 \$ 1,1Earnings per share, basic and diluted\$ 4.90 \$ 2   | Noninterest Expense  |    |          |       |
| Occupancy expense $337$ $33$ Equipment expense $454$ $44$ Professional fees $158$ $1$ Marketing expense $118$ $1$ Printing and office supplies $52$ Directors and committee fees $88$ Other real estate owned expense, net $2$ FDIC deposit insurance expense $43$ Other $482$ Total noninterest expense $4,149$ Income Before Income Taxes $2,537$ Income tax expense $656$ Net Income $\frac{$ 1,881 $ 1,1}{$ 1,1}$ Earnings per share, basic and diluted $\frac{$ 4.90 $ 2}{$ 2,2}$   |  |    | 2,415    | 2,307 |
| Equipment expense $454$ $44$ Professional fees1581Marketing expense1181Printing and office supplies52Directors and committee fees88Other real estate owned expense, net2FDIC deposit insurance expense43Other482Total noninterest expense4,149Income Before Income Taxes2,537Income tax expense656Net Income $$1,881$ Earnings per share, basic and diluted $$4.90$ $$4.90$ $$2$   |  |    |          | 308   |
| Professional fees1581Marketing expense1181Printing and office supplies52Directors and committee fees88Other real estate owned expense, net2FDIC deposit insurance expense43Other482Total noninterest expense4,149Income Before Income Taxes2,537Income tax expense656Net Income\$ 1,881Earnings per share, basic and diluted\$ 4.90\$ 4.90\$ 2   |  |    |          | 439   |
| Printing and office supplies52Directors and committee fees88Other real estate owned expense, net2FDIC deposit insurance expense43Other482Total noninterest expense4,149Income Before Income Taxes2,537Income tax expense656Net Income\$ 1,881 \$ 1,1Earnings per share, basic and diluted\$ 4.90 \$ 2  |  |    | 158      | 134   |
| Printing and office supplies52Directors and committee fees88Other real estate owned expense, net2FDIC deposit insurance expense43Other482Total noninterest expense4,149Income Before Income Taxes2,537Income tax expense656Net Income\$ 1,881 \$ 1,1Earnings per share, basic and diluted\$ 4.90 \$ 2  | Marketing expense  |    | 118      | 117   |
| Directors and committee fees88Other real estate owned expense, net21FDIC deposit insurance expense4343Other4824Total noninterest expense4,1494,0Income Before Income Taxes2,5371,5Income tax expense6563Net Income\$ 1,881 \$ 1,1Earnings per share, basic and diluted\$ 4.90 \$ 2   |  |    | 52       | 69    |
| Other real estate owned expense, net21FDIC deposit insurance expense43Other $482$ 4Total noninterest expense $4,149$ $4,00$ Income Before Income Taxes $2,537$ $1,5$ Income tax expense $656$ $33$ Net Income $$1,881$ \$1,1Earnings per share, basic and diluted $$4.90$ \$2  |  |    | 88       | 88    |
| FDIC deposit insurance expense43Other4824Total noninterest expense4,1494,00Income Before Income Taxes2,5371,5Income tax expense6563Net Income\$ 1,881 \$ 1,1Earnings per share, basic and diluted\$ 4.90 \$ 2  |  |    | 2        | 170   |
| Other4824Total noninterest expense4,1494,00Income Before Income Taxes2,5371,5Income tax expense6563Net Income\$ 1,881 \$ 1,1Earnings per share, basic and diluted\$ 4.90 \$ 2  |  |    | 43       | 49    |
| Total noninterest expense4,1494,00Income Before Income Taxes2,5371,5Income tax expense6563Net Income\$ 1,881 \$ 1,1Earnings per share, basic and diluted\$ 4.90 \$ 2   |  |    |          | 417   |
| Income tax expense6563Net Income\$ 1,881 \$ 1,1Earnings per share, basic and diluted\$ 4.90 \$ 2.  |  |    |          | 4,098 |
| Income tax expense6563Net Income\$ 1,881 \$ 1,1Earnings per share, basic and diluted\$ 4.90 \$ 2.  | Income Before Income Taxes                                   |    | 2 537    | 1,542 |
| Net Income\$ 1,881 \$ 1,1Earnings per share, basic and diluted\$ 4.90 \$ 2.  |  |    |          | 379   |
| Earnings per share, basic and diluted \$ 4.90 \$ 2.  |  |    | 000      |       |
|  | Net Income   | \$ | 1,881 \$ | 1,163 |
|  | Earnings per share, basic and diluted                        | \$ | 4.90 \$  | 2.92  |
| Dividends Declared per Share \$ 0.45 \$ 0.   | Dividends Declared per Share                                 | \$ | 0.45 \$  | 0.37  |

## **Consolidated Statements of Income**

Three Months Ended June 30, 2024 and 2023

(unaudited, in thousands, except share data)

| 20242023Lans2023Literest and Dividend Income\$1,513\$1,140Securities708543Dividends on Federal Home Loan Bank stock42Deposits with financial institutions and other2,6362,063Interest Expense1012Other11Total interest expense1012Other11Total interest expense1012Net Interest Income2,6252,050Noninterest Income After Provision (Credit) for Loan Losses2,6152,050Noninterest Income After Provision (Credit) for Loan Losses10-Net Interest Income After Provision (Credit) for Loan Losses2,6152,050Noninterest Income470414-Customer service feages and fees8685Loan servicing fees, net of amorization of mortgage servicing rights416Net gain on sales of other real estate owned-44Other6687Total noninterest income232210Noninterest Expense24636Salaries and employee benefits24636Other23221013Other23620772,028Income Before Income Taxes1235Directors and committer fees4444Other2362077Directors and committer fees24636Directors   | (unaudited, in thousands, except share data) |    |               |       |
|--|--|----|---------------|-------|
| Loans\$1,513\$1,140Securities708543Dividends on Federal Home Loan Bank stock42Deposits with financial institutions and other411378Total interest and dividend income2,6362,063Interest Expense11Deposits1012Other11Total interest expense2,6252,009Provision (Credit) for Loan Losses2,6152,050Net Interest Income2,6252,009Provision (Credit) for Loan Losses10-Other service frees1112Other service forges and fees1112Stain on sales of other real estate owned-44Other-44Other-44Other-44Other-44Other-44OtherTotal noninterest income-44Noninterest Expense232210Salanies and employee benefits1,1971,136Cupancy expense232210Professional fees-44OtherTotal noninterest income-Noninterest Expense232Salanies and employee benefits-Salaries and employee benefits-Other energense-Salaries and employee benefits-Other energense-Salaries and origo expense-  |  | 2  | 024           | 2023  |
| Securities708543Dividends on Federal Home Loan Bank stock $4$ $2$ Deposits with financial institutions and other $411$ $378$ Total interest and dividend income $2,636$ $2,0636$ Interest Expense $10$ $12$ Other $1$ $1$ Total interest expense $11$ $13$ Net Interest Income $2,625$ $2,050$ Provision (Credit) for Loan Losses $10$ $-$ Net Interest Income $2,625$ $2,050$ Provision (Credit) for Loan Losses $10$ $-$ Net Interest Income $111$ $121$ Insurance sales commissions $470$ $414$ Customer service fees $111$ $121$ Other service charges and fees $86$ $85$ Net gain on sales of other real estate owned $ 444$ Other $66$ $87$ Total noninterest Income $749$ $822$ Noninterest Expense $749$ $822$ Noninterest Expense $2,625$ $2,007$ Salaries and engloyce benefits $26$ $36$ Orier expense $2,32$ $210$ Professional fees $66$ $87$ Norinterest Expense $2,625$ $2,077$ Salaries and engloyce benefits $2,625$ $2,077$ Other $232$ $210$ $78$ Orier expense $2,077$ $2,028$ Income tax expense $2,077$ $2,028$ Income tax expense $2,077$ $2,028$ Income tax expense <t< td=""><td></td><td>•</td><td></td><td></td></t<> |  | •  |               |       |
| Dividends on Federal Home Loan Bank stock42Deposits with financial institutions and other24.0362.003Interest Expense2.6352.003Deposits1012Other11Total interest expense1113Net Interest Income2.6252.0050Provision (Credit) for Loan Losses2.6152.050Noninterest Income2.6252.050Noninterest Income1111Insurance sales commissions470414Customer service charges and fees8685Net gain on sales of loans1255Loan servicing fees, net of amortization of mortgage servicing rights416Notinterest Expense11,1971,136Other7498222Noninterest Expense2,212,200Noninterest Expense2,32210Other expense174136Occupancy expense174136Occupancy expense2444Other expense2636Directors and committer fees2134Other expense2134Other expense2134Other232202Income Expense2134Other expense2134Other expense2134Other expense22,0772.028Income Expense329212Net Income Taxes1,287844Income Expense329212   |  | \$ |               |       |
| Deposits with financial institutions and other<br>Total interest and dividend income $411$ $378$<br>$2,636$ Interest Expense<br>Deposits $10$ $12$ Other<br>Total interest expense $10$ $12$ Net Interest Income $2,625$ $2,050$ Provision (Credit) for Loan Losses $10$ $-1$ Net Interest Income $2,625$ $2,050$ Provision (Credit) for Loan Losses $10$ $-1$ Net Interest Income $10$ $-1$ Insurance sales commissions $470$ $414$ Customer service fees $111$ $121$ Other service charges and fees $86$ $85$ Net gain on sales of other real estate owned $ 44$ Other $66$ $87$ Total noninterest income $749$ $822$ Noninterest Expense $11,197$ $1,136$ Coccupancy expense $174$ $162$ Equipment expense $26$ $36$ Other real estate owned $68$ $62$ Professional fees $44$ $44$ Other real estate owned expense $26$ $36$ Directors and committee fees $44$ $44$ Other real estate owned expense, net $1$ $75$ FDUC deposit insurance expense $2,077$ $2,028$ Income Hefore Income Taxes $1,287$ $844$ Income Laxexpense $329$ $212$ Net Income $$958$ $632$ Earmings per share, basic and diluted $$2,51$ $$1,59$                         |  |    |               |       |
| Total interest and dividend income $2,636$ $2,063$ Interest Expense $10$ $12$ Other $1$ $11$ $13$ Total interest expense $11$ $11$ It laterest expense $2,625$ $2,050$ Provision (Credit) for Loan Losses $2,625$ $2,050$ Noninterest Income $2,625$ $2,050$ Noninterest Income $11$ $12$ Insurance sales commissions $470$ $414$ Customer service frees $111$ $121$ Other service charges and fees $86$ $85$ Net gain on sales of other real estate owned $ 44$ Other $66$ $87$ Total noninterest income $ 44$ Noninterest Expense $1,197$ $1,136$ Salaries and employee benefits $1,197$ $1,136$ Occupancy expense $232$ $210$ Professional fees $44$ $44$ Other real estate owned expense, net $1174$ $162$ Equipment expense $226$ $36$ Directors and committee fees $44$ $44$ Other real estate owned expense, net $1$ $75$ FDIC deposit insurance expense $21$ $34$ Other real estate owned expense, net $1$ $75$ FDIC deposit insurance expense $226$ $36$ Other real estate owned expense, net $1$ $75$ FDIC deposit insurance expense $226$ $36$ Other $236$ $2077$ $2028$ Income Hefore Income Taxes $1,2$                             |  |    | -             |       |
| Interest Expense<br>Deposits1012Other11Total interest expense11Net Interest Income $2,625$ Provision (Credit) for Loan Losses $2,615$ Noninterest Income $2,615$ Insurance sales commissions $470$ Other service fees111Other service charges and fees $86$ Net gain on sales of loans12St gain on sales of loans12St gain on sales of other real estate owned-Other $66$ 87709Total noninterest income-Not gain on sales of other real estate owned-Other $66$ 877498222Noninterest ExpenseSalaries and employee benefits1,197Salaries and employee benefits232Outher real estate owned2636269774982221141622132213221097202817416229212342636207720281041251153292163292172028108529212104128105128104144105128105144116156117416211826119711361197 <td></td> <td></td> <td></td> <td></td>  |  |    |               |       |
| Deposits1012Other11Total interest expense11It13Net Interest Income $2,625$ Provision (Credit) for Loan Losses $2,615$ Noninterest Income $10$ Insurance sales commissions $470$ Other service fees $111$ Other service fees $111$ Other service fees $111$ Net gain on sales of loans $12$ No asles of other real estate owned $-$ Other $66$ 87 $749$ 8222Noninterest ExpenseSalaries and employee benefits $1,197$ Noninterest Expense $1,197$ Salaries and office supplies $26$ Directors and committee fees $78$ 62 $66$ 63 $2077$ Total noninterest expense $232$ Noninterest Expense $26$ Salaries and employee benefits $1,197$ $0.136$ $26$ $36$ $62$ $27$ $2028$ $10$ $236$ $2077$ $2,028$ $20077$ $2,028$ $10$ $329$ $212$ $34$ $0$ $236$ $2077$ $2,028$ $10$ $329$ $212$ $34$ $0$ $329$ $212$ $34$ $0$ $5$ $5$ $5$ $5$ $5$ $5$ $5$ $5$ $5$ $5$ $5$ $5$ $5$ $68$   | Total interest and dividend income           |    | 2,636         | 2,063 |
| Other11Total interest expense1113Net Interest Income2,6252,050Provision (Credit) for Loan Losses2,6152,050Noninterest Income10-Insurance sales commissions470414Customer service fees111121Other service charges and fees8685Not gain on sales of other real estate owned-44Other6687Total noninterest income749822Noninterest Expense174166Salaries and employee benefits1,1971,136Ocupancy expense232210Professional fees6862Marketing expense2636Directors and committee fees4444Other2636Directors and committee fees175Epulpment expense2134Other2,0072,028Income Before Income Taxes1,287844Income Before Income Taxes1,287844Income Kacepense329212Net Income\$ 958632Earnings per share, basic and diluted\$ 2,511,59  |  |    |               |       |
| Total interest expense1113Net Interest Income $2,625$ $2,050$ Provision (Credit) for Loan Losses $2,615$ $2,050$ Noninterest IncomeInsurance sales commissions $470$ $414$ Customer service fees $111$ $121$ Other service charges and fees $86$ $85$ Net gain on sales of loans $12$ $55$ Loan servicing fees, net of amortization of mortgage servicing rights $4$ $16$ Net gain on sales of other real estate owned $ 44$ Other $66$ $87$ Total noninterest income $749$ $822$ Noninterest Expense $1,197$ $1,136$ Salaries and employce benefits $1,197$ $1,136$ Occupancy expense $68$ $62$ Professional fees $68$ $62$ Printing and office supplies $26$ $36$ Directors and committee fees $44$ $44$ Other $235$ $2077$ Total noninterest expense $21$ $33$ Other $236$ $2077$ Total noninterest expense $21$ $326$ Directors and committee fees $2,077$ $2,028$ Income Before Income Taxes $329$ $212$ Net Income $$958$ $$632$ Earnings per share, basic and diluted $$2,51$ $$1,59$   | Deposits                                     |    | 10            | 12    |
| Net Interest Income2,6252,050Provision (Credit) for Loan Losses10.Net Interest Income10.Insurance sales commissions2,6152,050Noninterest Income111121Other service fees111121Other service fees111121Other service fees1255Loan servicing fees, net of amortization of mortgage servicing rights416Net gain on sales of Joans1255Loan servicing fees, net of amortization of mortgage servicing rights416Net gain on sales of other real estate owned-44Other6687Total noninterest income749822Noninterest Expense232210Salaries and employee benefits1,1971,136Occupancy expense7862Printing and office supplies7862Printing and office supplies2636Directors and committee fees4444Other236207Total noninterest expense2134Other2362072,028Income Before Income Taxes329212Net Income\$958632Earnings per share, basic and diluted\$2,5151,59  | Other  |    | 1             | 1     |
| Provision (Credit) for Loan Losses $10$ Net Interest Income $2,615$ Noninterest Income $111$ Insurance sales commissions $470$ Customer service fees $111$ Other service charges and fees $86$ Net gain on sales of loans $12$ Loan servicing fees, net of amortization of mortgage servicing rights $4$ Noninterest income $66$ Not gain on sales of other real estate owned $-$ Other $66$ R7Total noninterest incomeSalaries and employee benefits $1,197$ I,136 $0ccupancy expense$ Salaries and omployee benefits $1,197$ I,147 $1,162$ Equipment expense $232$ Noninterest expense $26$ Salaries and omployee benefits $26$ Oner $78$ G2 $210$ Norining and office supplies $26$ Directors and committee fees $44$ Other $236$ $2077$ $2.028$ Income Before Income Taxes $1,287$ Net Income $$$ $958$ $$$ $632$ $$$ Earnings per share, basic and diluted $$$ $$$ $2.51$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ <td>Total interest expense</td> <td></td> <td>11</td> <td>13</td>   | Total interest expense                       |    | 11            | 13    |
| Provision (Credit) for Loan Losses $10$ Net Interest Income $2,615$ Noninterest Income $111$ Insurance sales commissions $470$ Customer service fees $111$ Other service charges and fees $86$ Net gain on sales of loans $12$ Loan servicing fees, net of amortization of mortgage servicing rights $4$ Noninterest income $66$ Not gain on sales of other real estate owned $-$ Other $66$ R7Total noninterest incomeSalaries and employee benefits $1,197$ I,136 $0ccupancy expense$ Salaries and omployee benefits $1,197$ I,147 $1,162$ Equipment expense $232$ Noninterest expense $26$ Salaries and omployee benefits $26$ Oner $78$ G2 $210$ Norining and office supplies $26$ Directors and committee fees $44$ Other $236$ $2077$ $2.028$ Income Before Income Taxes $1,287$ Net Income $$$ $958$ $$$ $632$ $$$ Earnings per share, basic and diluted $$$ $$$ $2.51$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ $$$ $152$ <td>Net Interest Income</td> <td></td> <td>2.625</td> <td>2,050</td>  | Net Interest Income                          |    | 2.625         | 2,050 |
| Net Interest Income After Provision (Credit) for Loan Losses $2,615$ $2,050$ Noninterest IncomeInsurance sales commissions $470$ $414$ Customer service fees $111$ $121$ Other service charges and fees $86$ $85$ Net gain on sales of other real estate owned $12$ $55$ Loan servicing fees, net of amortization of mortgage servicing rights $4$ $16$ Net gain on sales of other real estate owned $ 44$ Other $66$ $87$ Total noninterest income $749$ $822$ Noninterest Expense $1,197$ $1,136$ Cacupancy expense $174$ $162$ Equipment expense $232$ $210$ Professional fees $78$ $62$ Marketing expense $26$ $36$ Directors and committee fees $44$ $44$ Other $236$ $207$ Total noninterest expense $211$ $34$ Other real estate owned expense, net $1$ $75$ FDIC deposit insurance expense $211$ $34$ Other $236$ $207$ Total noninterest expense $329$ $212$ Net Income $$958$ $$632$ Earnings per share, basic and diluted $$2.51$ $$1.59$   | Provision (Credit) for Loan Losses           |    |               | -     |
| Insurance sales commissions $470$ $414$ Customer service fees111121Other service charges and fees8688Net gain on sales of loans1255Loan servicing fees, net of amortization of mortgage servicing rights416Net gain on sales of other real estate owned-44Other6687Total noninterest income749822Noninterest Expense174162Salaries and employee benefits174162Equipment expense232210Professional fees7862Marketing expense6862Printing and office supplies2636Directors and committee fees4444Other236207Total noninterest expense2134Other236207Total noninterest expense2134Other236207Total noninterest expense2134Other236207Total noninterest expense232212Income Before Income Taxes1,287844Income before Income Taxes1,287844Income tax expense329212Net Income\$ 958632Earnings per share, basic and diluted\$ 2,511.59   |  |    |               | 2,050 |
| Insurance sales commissions $470$ $414$ Customer service fees111121Other service charges and fees8688Net gain on sales of loans1255Loan servicing fees, net of amortization of mortgage servicing rights416Net gain on sales of other real estate owned-44Other6687Total noninterest income749822Noninterest Expense174162Salaries and employee benefits174162Equipment expense232210Professional fees7862Marketing expense6862Printing and office supplies2636Directors and committee fees4444Other236207Total noninterest expense2134Other236207Total noninterest expense2134Other236207Total noninterest expense2134Other236207Total noninterest expense232212Income Before Income Taxes1,287844Income before Income Taxes1,287844Income tax expense329212Net Income\$ 958632Earnings per share, basic and diluted\$ 2,511.59   | Noninterest Income                           |    |               |       |
| Customer service fees111121Other service charges and fees8685Net gain on sales of loans1255Loan servicing fees, net of amortization of mortgage servicing rights416Net gain on sales of other real estate owned-44Other6687Total noninterest income749822Noninterest Expense174162Salaries and employee benefits174162Cuyinpent expense232210Professional fees7862Marketing expense2636Directors and committee fees4444Other236207Total noninterest expense2134Other real estate owned expense, net175FDIC deposit insurance expense236207Total noninterest expense236207Total noninterest expense236207Total noninterest expense329212Net Income\$ 958632Earnings per share, basic and diluted\$ 2.51\$ 1.59  |  |    | 470           | 414   |
| Other service charges and fees8685Net gain on sales of loans1255Loan servicing fees, net of amortization of mortgage servicing rights416Net gain on sales of other real estate owned-44Other $66$ 87Total noninterest income749822Noninterest Expense174162Salaries and employee benefits1,1971,136Occupancy expense232210Professional fees7862Marketing expense6862Printing and office supplies2636Directors and committee fees4444Other236207Total noninterest expense2134Other236207Total noninterest expense2134Other real estate owned expense, net175FDIC deposit insurance expense2134Other2362072028Income Before Income Taxes1,287844Income tax expense329212Net Income\$958\$Earnings per share, basic and diluted\$2.51\$Loan\$2.51\$1.59   |  |    |               |       |
| Net gain on sales of loans1255Loan servicing fees, net of amortization of mortgage servicing rights416Net gain on sales of other real estate owned-44Other $66$ 87Total noninterest income $749$ $822$ Noninterest Expense $1,197$ $1,136$ Salaries and employee benefits $1,197$ $1,136$ Occupancy expense $232$ $210$ Professional fees $78$ $62$ Marketing expense $68$ $62$ Printing and office supplies $26$ $36$ Directors and committee fees $44$ $44$ Other $2,077$ $2,028$ Income Before Income Taxes $1,287$ $844$ Income Before Income Taxes $329$ $212$ Net Income $$958$ $$632$ Earnings per share, basic and diluted $$2,51$ $$1,59$   |  |    |               |       |
| Loan servicing fees, net of amortization of mortgage servicing rights416Net gain on sales of other real estate owned-44Other $66$ $87$ Total noninterest income $749$ $822$ Noninterest Expense $1,197$ $1,136$ Salaries and employee benefits $1,197$ $1,136$ Occupancy expense $232$ $210$ Professional fees $78$ $62$ Marketing expense $68$ $62$ Printing and office supplies $26$ $36$ Directors and committee fees $44$ $44$ Other $236$ $207$ Total noninterest expense $21$ $34$ Other $236$ $207$ Total noninterest expense $22$ Income Before Income Taxes $1,287$ $844$ Income Before Income Taxes $329$ $212$ Net Income $$958$ $$632$ Earnings per share, basic and diluted $$2.51$ $$1.59$   |  |    |               |       |
| Net gain on sales of other real estate owned   | -  |    |               |       |
| Other $66$ $87$ Total noninterest income $749$ $822$ Noninterest Expense $1,197$ $1,136$ Salaries and employee benefits $1,197$ $1,136$ Occupancy expense $174$ $162$ Equipment expense $232$ $210$ Professional fees $78$ $62$ Marketing expense $68$ $62$ Printing and office supplies $26$ $36$ Directors and committee fees $44$ $44$ Other real estate owned expense, net $1$ $75$ FDIC deposit insurance expense $21$ $34$ Other $236$ $207$ Total noninterest expense $2,077$ $2,028$ Income Before Income Taxes $1,287$ $844$ Income tax expense $329$ $212$ Net Income $$958$ $$632$ Earnings per share, basic and diluted $$2,51$ $$1,59$  |  |    |               |       |
| Total noninterest income749822Noninterest ExpenseSalaries and employee benefits1,1971,136Occupancy expense174162Equipment expense232210Professional fees7862Marketing expense6862Printing and office supplies2636Directors and committee fees4444Other real estate owned expense2134Other236207Total noninterest expense21,0772,028Income Before Income Taxes1,287844Income\$958632Earnings per share, basic and diluted\$2.51\$1.59   | -  |    | 66            |       |
| Salaries and employee benefits 1,197 1,136   Occupancy expense 174 162   Equipment expense 232 210   Professional fees 78 62   Marketing expense 68 62   Printing and office supplies 26 36   Directors and committee fees 44 44   Other real estate owned expense, net 1 75   FDIC deposit insurance expense 21 34   Other 236 207   Total noninterest expense 2,077 2,028   Income Before Income Taxes 1,287 844   Income tax expense 329 212   Net Income \$ 958 632   Earnings per share, basic and diluted \$ 2.51 \$ 1.59  |  |    |               |       |
| Salaries and employee benefits 1,197 1,136   Occupancy expense 174 162   Equipment expense 232 210   Professional fees 78 62   Marketing expense 68 62   Printing and office supplies 26 36   Directors and committee fees 44 44   Other real estate owned expense, net 1 75   FDIC deposit insurance expense 21 34   Other 236 207   Total noninterest expense 2,077 2,028   Income Before Income Taxes 1,287 844   Income tax expense 329 212   Net Income \$ 958 632   Earnings per share, basic and diluted \$ 2.51 \$ 1.59  | Noninterest Expense                          |    |               |       |
| Occupancy expense174162Equipment expense232210Professional fees7862Marketing expense6862Printing and office supplies2636Directors and committee fees4444Other real estate owned expense, net175FDIC deposit insurance expense2134Other236207Total noninterest expense21,0772,028Income Before Income Taxes1,287844Income tax expense329212Net Income\$ 958 \$ 632Earnings per share, basic and diluted\$ 2.51 \$ 1.59  |  |    | 1.197         | 1,136 |
| Equipment expense $232$ $210$ Professional fees $78$ $62$ Marketing expense $68$ $62$ Printing and office supplies $26$ $36$ Directors and committee fees $44$ $44$ Other real estate owned expense, net $1$ $75$ FDIC deposit insurance expense $21$ $34$ Other $236$ $207$ Total noninterest expense $217$ $2,028$ Income Before Income Taxes $1,287$ $844$ Income tax expense $329$ $212$ Net Income $$958$ $$632$ Earnings per share, basic and diluted $$2,51$ $$1,59$  | • •  |    |               |       |
| Professional fees 78 62   Marketing expense 68 62   Printing and office supplies 26 36   Directors and committee fees 44 44   Other real estate owned expense, net 1 75   FDIC deposit insurance expense 21 34   Other 236 207   Total noninterest expense 2,077 2,028   Income Before Income Taxes 1,287 844   Income Before Income Taxes 329 212   Net Income \$ 958 \$ 632 \$   Earnings per share, basic and diluted \$ 2.51 \$ 1.59 \$  |  |    |               |       |
| Marketing expense6862Printing and office supplies2636Directors and committee fees4444Other real estate owned expense, net175FDIC deposit insurance expense2134Other236207Total noninterest expense2,0772,028Income Before Income Taxes329212Net Income\$ 958 \$ 632Earnings per share, basic and diluted\$ 2.51 \$ 1.59  |  |    |               |       |
| Printing and office supplies2636Directors and committee fees4444Other real estate owned expense, net175FDIC deposit insurance expense2134Other236207Total noninterest expense2,0772,028Income Before Income Taxes1,287844Income tax expense329212Net Income\$ 958 \$ 632Earnings per share, basic and diluted\$ 2.51 \$ 1.59   |  |    |               |       |
| Directors and committee fees4444Other real estate owned expense, net175FDIC deposit insurance expense2134Other236207Total noninterest expense2,0772,028Income Before Income Taxes1,287844Income tax expense329212Net Income\$ 958 \$ 632Earnings per share, basic and diluted\$ 2.51 \$ 1.59   |  |    |               |       |
| FDIC deposit insurance expense2134Other236207Total noninterest expense2,0772,028Income Before Income Taxes1,287844Income tax expense329212Net Income\$ 958 \$ 632Earnings per share, basic and diluted\$ 2.51 \$ 1.59  |  |    |               |       |
| FDIC deposit insurance expense2134Other236207Total noninterest expense2,0772,028Income Before Income Taxes1,287844Income tax expense329212Net Income\$ 958 \$ 632Earnings per share, basic and diluted\$ 2.51 \$ 1.59  | Other real estate owned expense, net         |    | 1             | 75    |
| Other 236 207   Total noninterest expense 2,077 2,028   Income Before Income Taxes 1,287 844   Income tax expense 329 212   Net Income \$ 958 \$ 632   Earnings per share, basic and diluted \$ 2.51 \$ 1.59   |  |    | 21            | 34    |
| Total noninterest expense2,0772,028Income Before Income Taxes1,287844Income tax expense329212Net Income\$ 958 \$ 632Earnings per share, basic and diluted\$ 2.51 \$ 1.59   |  |    | 236           | 207   |
| Income tax expense329212Net Income\$ 958 \$ 632Earnings per share, basic and diluted\$ 2.51 \$ 1.59  | Total noninterest expense                    |    | 2,077         | 2,028 |
| Income tax expense329212Net Income\$ 958 \$ 632Earnings per share, basic and diluted\$ 2.51 \$ 1.59  | Income Before Income Taxes                   |    | 1.287         | 844   |
| Net Income\$ 958 \$ 632Earnings per share, basic and diluted\$ 2.51 \$ 1.59  |  |    |               |       |
| Earnings per share, basic and diluted \$ 2.51 \$ 1.59  |  |    |               |       |
|  | Net Income                                   | \$ | <b>958</b> \$ | 632   |
| Dividends Declared per Share \$ 0.25 \$ 0.20   | Earnings per share, basic and diluted        | \$ | 2.51 \$       | 1.59  |
|  | Dividends Declared per Share                 | \$ | 0.25 \$       | 0.20  |

### **Selected Financial Data**

(unaudited, in thousands, except share data)

|   | As of         |    | As of       |
|---|---------------|----|-------------|
|   | June 30,      | De | ecember 31, |
|   | <br>2024      |    | 2023        |
|   |               |    |             |
|   |               |    |             |
| Total assets                              | \$<br>193,537 | \$ | 191,281     |
| Total loans, net                          | 101,614       |    | 93,632      |
| Loan loss reserve                         | 977           |    | 928         |
| Non-performing loans                      | 95            |    | 100         |
| Non-performing loans to total assets      | 0.05%         |    | 0.05%       |
| Allowance for loan losses to total loans  | 0.95%         |    | 0.98%       |
| Allowance for loan losses to total assets | 0.50%         |    | 0.49%       |
| Other real estate owned                   | 40            |    | 40          |
| Investment securities                     | 50,485        |    | 50,506      |
| Total deposits                            | 167,541       |    | 166,615     |
| Checking deposits                         | 100,509       |    | 97,453      |
| Money market deposits                     | 18,223        |    | 18,914      |
| Savings deposits                          | 41,391        |    | 42,210      |
| Certificates of deposit                   | 7,418         |    | 8,038       |
| Total stockholders' equity                | 22,491        |    | 21,358      |
|   |               |    |             |

|                                       | Three Months  | Three Months  | Six Months    | Six Months    |
|---------------------------------------|---------------|---------------|---------------|---------------|
|                                       | Ended         | Ended         | Ended         | Ended         |
|                                       | June 30, 2024 | June 30, 2023 | June 30, 2024 | June 30, 2023 |
|                                       |               |               |               |               |
| Net interest margin (annualized)      | 5.61%         | 4.15%         | 5.57%         | 3.94%         |
| Return on average assets (annualized) | 1.94%         | 1.21%         | 1.92%         | 1.10%         |
| Return on average equity (annualized) | 17.18%        | 12.59%        | 17.17%        | 11.78%        |